

BIBLE COLLEGE OF NEW ZEALAND INC
PRINCIPAL'S REPORT TO NZATS
JUNE 2006

Our colleges face uncertain times, especially those who have high dependence on government funding and on access to student loans.

A YEAR OF REFOCUSING

The bulk of our work the past 15 months has been about refocusing. Hard decisions have been taken. Together the board and staff of the College have achieved:

- ö Cleaner national governance structure
- ö Regional restructuring (to be finalised by December 2006)
- ö Initiation of a process aligning programs and teaching to a hermeneutic that is both historically and textually grounded, and attuned to the tasks of leadership formation for church and society contexts
- ö Establishment of the Tyndale-Carey Graduate School joint venture
- ö Initiation of design project for next generation distance learning
- ö Initiation of 10 key projects to bring rigour to governance, branding, budgetary processes, financial modelling, market intelligence and recruiting, and communication
- ö Approximately \$500,000 in cost reductions through redundancies, elimination or scaling back of non-essential or under-performing programs and ventures, ceasing publication of *Reality*, suspension of *Kingdom Builders*, and rationalising of other services
- ö Maintaining 2006 enrolments at Auckland, Christchurch and Manawatu close to 2005 figures against the trend of declining enrolments at most tertiary institutions
- ö Increasing enrolments in distance studies
- ö Reformulation of vision that will lead to a rebranding process in 2007-08

DESIGNING A NEW OPERATIONAL MODEL

Together we are working to formulate a model with:

- ö Focus on core business
- ö Proximity to business, civic, educational, and political leaders as well as church leaders
- ö Culturally oriented to present and emerging generations
- ö Attractive bonded development pathways for emerging faculty
- ö A recruitment strategy and system geared to “the students we seek”
- ö A known ratio of fixed assets, academic staff, general staff and students delivering desired operational, financial, educational, community and personal outcomes
- ö An income stream based on high leverage of assets.

With God's help, have faced hard issues and taken hard decisions. We look to him also as we imagine and design a new confident, viable way of operating, free from undue dependence and the vicissitudes of enrolments and economy.

Dr Mark Strom
National Principal